

TOWLE & CO.

Account Privileges Change Form

MAILING INSTRUCTIONS

Please send completed form to:

Regular Mail Delivery

Towle & Co
PO Box 2175
Milwaukee WI 53201-2175

Overnight Delivery

Towle & Co
C/O UMB Fund Services, Inc
235 W Galena Street
Milwaukee WI 53212

PART I: CURRENT ACCOUNT INFORMATION

Changes will apply to the following accounts:

Fund: _____ Account Number: _____

Fund: _____ Account Number: _____

Fund: _____ Account Number: _____

Fund: _____ Account Number: _____

Names(s) on Account: _____

Tax ID Number: _____

PART II: BANK INFORMATION

Note: This form must be received at least 14 days prior to your initial transaction to establish and confirm your bank information. You must attach a blank, voided check from your bank account to this form. A Medallion signature guarantee is required to add bank instructions to your account.

I would like to: Add Change Bank Information

Bank Name: _____

Bank Address: _____

ABA Routing Number: _____ Account Number: _____

Account Type:

Checking Account Savings Account

I authorize the bank listed above for:

Electronic Funds Transfer (takes 2 – 3 business days to receive proceeds)

Wire (\$20 Fee – takes 1 business day to receive proceeds)

PART III: TELEPHONE OPTIONS

Note: A Medallion signature guarantee is required to add telephone exchange or redemption privileges to your account.

Add Delete

Telephone Redemption: Permits the redemption of a maximum of \$50,000.

PART IV: AUTOMATIC INVESTMENT PLAN

If you are adding or changing your bank information, please complete Section II. Bank information is required in order to establish an automatic investment plan. Minimum additions to the Fund for auto investments are \$100. Automatic investments can be made on the 5th, 10th, 20th, or 25th of each month or quarter.

I would like to:

Add Change Automatic Investment Plan

Monthly Quarterly

Begin investment on (month, year): _____

5th 10th 20th 25th Fund: _____ Amount: \$ _____

5th 10th 20th 25th Fund: _____ Amount: \$ _____

5th 10th 20th 25th Fund: _____ Amount: \$ _____

Your automatic investment will be withdrawn directly from your checking or savings account named in Section II on the date you have selected or the first business day thereafter. You will be assessed a \$25 fee if the automatic investment cannot be made for any reason. If no date is selected, purchases will be made on the 15th of each month.

PART V: SIGNATURE(S) AND CERTIFICATIONS

I (we) certify that I (we) am (are) the account owner(s) authorized to make these elections and that all information provided by me (we) is true and accurate. I (we) authorize the above changes to my (our) Towle & Co account. I am (we are) of legal age, have received and read the prospectus and privacy policy and agree to the terms therein.

All registered owners, officers, partners, trustees or custodian must sign.

Signature: _____ Date: _____ Tel: _____

Name (Please Print): _____ Capacity (Owner, Trustee, Custodian, Executor, etc): _____

Signature of Joint Owner, Co-Trustee, Partner: _____ Date: _____

Name (Please Print): _____ Capacity (Owner, Trustee, Custodian, Executor, etc): _____

Signature of Joint Owner, Co-Trustee, Partner: _____ Date: _____

Name (Please Print): _____ Capacity (Owner, Trustee, Custodian, Executor, etc): _____

Signature of Joint Owner, Co-Trustee, Partner: _____ Date: _____

Name (Please Print): _____ Capacity (Owner, Trustee, Custodian, Executor, etc): _____

PART VI: MEDALLION SIGNATURE GUARANTEE

A Medallion signature guarantee may be obtained from a member of a national securities exchange, a U.S. commercial bank, trust company or federally chartered savings and loan, or other eligible guarantor institution.

A notarization from a notary public or a signature guarantee is not acceptable.

