

Please send completed form to:

**Regular Mail Delivery**

Towle & Co  
PO Box 2175  
Milwaukee WI 53201-2175

**Overnight Delivery**

Towle & Co  
C/O UMB Fund Services, Inc  
235 W Galena Street  
Milwaukee WI 53212

*The IRA Change of Beneficiary Designation is used by IRA owners and Inherited IRA owners to change the beneficiaries for Traditional, Roth, SEP, and SIMPLE IRAs.*

### PART I: IRA OWNER INFORMATION

Name: \_\_\_\_\_ Taxpayer ID Number: \_\_\_\_\_  
Primary Phone: \_\_\_\_\_ Email Address: \_\_\_\_\_  
Date of Birth: \_\_\_\_\_ Date of Death (if applicable): \_\_\_\_\_

### PART II: IRA ACCOUNT INFORMATION

IRA Account/Plan Number: \_\_\_\_\_

### PART III: BENEFICIARY DESIGNATION

**THIS BENEFICIARY DESIGNATION SUPERSEDES ALL PRIOR DESIGNATIONS FOR THE IRA IDENTIFIED ABOVE.**

If the primary or contingent status is not indicated, the individual or entity will be considered a primary beneficiary. After your death, the IRA assets will be distributed in equal shares (unless indicated otherwise) to the primary beneficiaries who survive you. If no primary beneficiaries are living when you die, your IRA assets will be distributed in equal shares (unless otherwise indicated) to the contingent beneficiaries who survive you. The interest of any beneficiary that predeceases the IRA owner terminates completely, and the percentage share of any remaining beneficiaries will increase on a pro rata basis. You may revoke or change the beneficiary designation at any time by completing a new *IRA Change of Beneficiary Designation* and providing it to the Trustee/Custodian. To name a trust as your beneficiary, attach to this form either a copy of the trust agreement or a certification, in writing, acceptable to the IRA Trustee/Custodian.

**Note:** *If you are subject to required minimum distributions, consult with your tax advisor and IRA Trustee/Custodian to determine if your changes to your beneficiary designation will impact your required minimum distributions.*

**Type:**  Primary  Contingent Share Percentage: \_\_\_\_\_% Relationship to IRA Owner:  Spouse  Nonspouse  
Name: \_\_\_\_\_ Taxpayer ID Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_  
Address: \_\_\_\_\_

**Type:**  Primary  Contingent Share Percentage: \_\_\_\_\_% Relationship to IRA Owner:  Spouse  Nonspouse  
Name: \_\_\_\_\_ Taxpayer ID Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_  
Address: \_\_\_\_\_

**Type:**  Primary  Contingent Share Percentage: \_\_\_\_\_% Relationship to IRA Owner:  Spouse  Nonspouse  
Name: \_\_\_\_\_ Taxpayer ID Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_  
Address: \_\_\_\_\_

**Type:**  Primary  Contingent Share Percentage: \_\_\_\_\_% Relationship to IRA Owner:  Spouse  Nonspouse  
Name: \_\_\_\_\_ Taxpayer ID Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_  
Address: \_\_\_\_\_

Addendum attached for additional beneficiaries. If you need additional space to name beneficiaries, attach a separate sheet that includes all the information requested above. Sign and date the sheet.

### PART IV: SPOUSAL CONSENT

IRA owners who reside in or whose IRA is located in a community or marital property state should review this section if they intend to name someone other than a spouse as a primary beneficiary. Please consult with a competent advisor prior to completing this section as it may have important tax consequences for you and your spouse. If this is an Inherited IRA, seek competent legal/tax advice to see if spousal consent is required.

**Note:** If you are not currently married and you marry in the future, you may need to complete a new beneficiary designation that includes the spousal consent provision.

**CONSENT OF SPOUSE**

By signing below, I acknowledge that I am the spouse of the IRA owner and agree with and consent to my spouse's designation of a primary beneficiary other than, or in addition to, me. I have been advised to consult a competent advisor and I assume all responsibility regarding this consent. The Trustee/Custodian has not provided me any legal or tax advice.

Signature of Spouse: \_\_\_\_\_ Date: \_\_\_\_\_

**PART V: ACKNOWLEDGEMENT**

By signing this *IRA Change of Beneficiary Designation*, I certify that the information I have provided is true, correct, and complete, and the Trustee/Custodian may rely on what I have provided. In addition, I assume all responsibilities for the elections I have made, including those related to naming a nonspouse beneficiary, if I am married. I will indemnify and hold the Trustee/Custodian harmless from any consequences related to executing my directions. I have been advised to seek competent legal and tax advice and have not been provided any such advice from the Trustee/Custodian. If I am subject to required minimum distributions, I have been advised to consult with my tax advisor and IRA Trustee/Custodian to determine if my changes to my beneficiary designation will impact my required minimum distributions.

Signature of IRA Owner (or Inherited IRA Owner): \_\_\_\_\_ Date: \_\_\_\_\_